

Anual report 2025

Stichting Kimaa Squash

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Financial report

Stichting Kimaa Squash

Preface

Please find enclosed your annual report. This annual report consists of two parts.

Part 1: Financial report

This part contains a summary of the most important information from the financial statements. The information is derived from the financial statements and includes explanatory notes and comments.

Part 2: The Financial Statements

This consists of the balance sheet, the statement of income and expenses and the accompanying explanatory notes.

NOAB compilation report

The financial statements of Stichting Kimaa Squash, Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of income and expenses for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

This compilation engagement has been performed by us in accordance with Dutch law and the guidances and actions schemes of the NOAB quality system. This means that we have complied with the relevant requirements prescribed by the Nederlandse Orde van Administratie en Belastingdeskundigen or NOAB (Dutch Association of Accounting and Tax Advisers). You may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

On the basis of the above we are required to prepare the financial statements in accordance to generally accepted standards for financial reporting. To this end we have applied our professional expertise in accounting and financial reporting.

Within this context the scope of our work primarily included the gathering, processing, classifying, comparing, interconnecting and summarizing of financial information for the sake of the financial statements and / or credit report. We did not conduct review or audit procedures which would enable us to express any assurance on the true and fair view of the financial statements.

de Wijk, 19 March 2026

Digitally signed by:
G.J. Lubberink RB RAB
geert-Jan.lubberink@fiscalys.nl
2026 Mar 19 09:23:23 (+01:00)

Fiscalys Belastingadviseurs
G.J. Lubberink RB RAB

Result analysis

The result analysis is based on the statement of income and expenses for 2025 as included in the financial statements. The result analysis provides insight into the ratio of expense types in relation to revenue. In addition, the result analysis gives a picture of the differences compared to last year.

Statement of income and expenses to previous year

	Reporting year
	2025
Other operating income	527
Office expenses	623
General expenses	1,524
Administrative expenses	73
Total expenses	2,219
Balance income and expenses	-1,692
Financial income and expenses	1
Result	-1,690

Financial position

The financial position is based on the balance sheet as at 31 December 2025 as included in the financial statements. The financial position provides insight into the assets (assets) and their financing (liabilities). The size of the various items is also expressed as a percentage of the total balance sheet.

Balance sheet overview

		Reporting year
	31-12-2025	% balance sheet
Cash and cash equivalents	835	100.0%
Current assets	835	100.0%
Assets	835	100.0%
Other reserves	-1,690	-202.4%
Equity of foundation	-1,690	-202.4%
Current liabilities	2,525	302.4%
Equity and liabilities	835	100.0%

Management Report

Stichting Kimaa Squash

Management Report

The directors' report is available at the office of Stichting Kimaa Squash for viewing.

Financial statements

Stichting Kimaa Squash

Balance sheet

After appropriation of the result.

Balance sheet assets

		31-12-2025
Current assets		
Cash and cash equivalents	835	
		835
Assets		835

Balance sheet equity and liabilities

31-12-2025

Equity of foundation

Other reserves

-1,690

-1,690

Current liabilities

2,525

Equity and liabilities

835

Statement of income and expenses

Statement of income and expenses

		Reporting year
		2025
Other operating income		527
Office expenses	623	
General expenses	1,524	
Administrative expenses	73	
Total expenses		2,219
Balance income and expenses		-1,692
Financial income and expenses		1
Result		-1,690

Result appropriation

		Reporting year
		2025
Result appropriation		
Other reserve	-1,690	
		-1,690

Notes to the financial statements

Address, legal form and CoC number

Stichting Kimaa Squash has its statutory registered office at Amsterdam, and has been registered at the Chamber of Commerce under file number 97611522.

Estimates

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Kimaa Squash make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

Currencies

Items included in the financial statements of Stichting Kimaa Squash are valued with due regard for the currency in the economic environment in which the foundation carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Kimaa Squash. Transactions in foreign currencies during the reporting period are included in the financial statements at the exchange rate on the transaction date.

Monetary assets and liabilities in foreign currencies are converted into the functional currency at the exchange rate on the balance sheet date. The exchange differences arising from the settlement and conversion are credited or debited to the statement of income and expenses.

Non-monetary assets that are valued in a foreign currency at the acquisition price are translated at the exchange rate on the transaction date. Non-monetary assets that are valued in a foreign currency at the current value are translated at the exchange rate at the time when the current value was obtained determined.

Exceptional items

Exceptional items are items of income and expense from the normal, non-incidental activities or transactions, but which need to be disclosed separately on the basis of the nature, size or incidental character of the item.

General principles for reporting

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition.

If no specific valuation principle has been stated, valuation is at historical cost.

Principle of cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

Principles of equity of foundation

If Stichting Kimaa Squash purchases some of its own shares, the historical cost of the purchased shares is deducted from the "other reserves", or from any other reserves, provided that this is permitted under the articles of association, until these shares are cancelled or sold. If repurchased shares are sold, the proceeds from the sale are added to the other reserves or other reserves in equity. The proceeds are added to the reserve from which the purchase of these shares was previously deducted.

Costs directly related to the purchase, sale and/or issue of new shares are recognised directly in share capital, net of any relevant tax effects.

Principle of current liabilities

On initial recognition current liabilities are recognised at fair value. After initial processing, current liabilities are valued at the amounts at which the debt must be repaid.

Principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the expenses during the year. The results on transactions are recognised in the year in which they are realised.

Profit or loss is determined taking into account the recognition of unrealised changes in fair value of:

- investment property;
- securities included in current assets;
- derivative financial instruments not designated as hedging instruments.

Principles of expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Principle of financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Principle of taxes

Tax on the result is calculated based on the result before tax in the statement of income and expenses, taking account of the losses available for set-off from previous financial years (to the extent that they have not already been included in the deferred tax assets) and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

In the financial statements of subsidiaries, a tax charge is calculated based on the commercial result. The taxes owed by subsidiaries are settled through the intercompany account with Stichting Kimaa Squash.

Notes to the balance sheet

Cash and cash equivalents

	Reporting year
	31-12-2025
Cash and cash equivalents	
Credits in bank accounts	835
	835

Credits in bank accounts

	Reporting year
	31-12-2025
Credits in bank accounts	
Current account bank	835
	835

Equity of foundation

	Reporting year
	31-12-2025
Equity of foundation	
Other reserves	-1,690
	-1,690

Other reserves

	Reporting year
	31-12-2025
Other reserves	
Other reserve	-1,690
	-1,690

Current liabilities

	Reporting year
	31-12-2025
Current liabilities	
Other liabilities	2,525
	2,525

Other liabilities

	Reporting year
	31-12-2025
Other liabilities	
Current account directors	2,525
	2,525

Notes to the statement of income and expenses

Other operating income

	Reporting year
	2025
Other operating income	
Omzet Donaties Whydonate.com	527
	527

Total expenses

	Reporting year
	2025
Total expenses	
Office expenses	623
General expenses	1,524
Administrative expenses	73
	2,219

Office expenses

	Reporting year
	2025
Office expenses	
Office equipment	35
IT expenses	588
	623

General expenses

	Reporting year
	2025
General expenses	
Legal expenses	1,372
General expenses	151
	1,524

Administrative expenses

	Reporting year
	2025
Administrative expenses	
Other administrative expenses	73
	73

Financial income and expenses

	Reporting year
	2025
Financial income and expenses	
Interest and similar income	1
	1

During the financial year, no interest was capitalized as part of the historical cost of an asset.

Interest and similar income

	Reporting year
	2025
Interest and similar income	
Other interest income	1
	1

Signature